

TABLE OF CONTENTS

;
1
?
)
4
3
}
3
)
)
E E

		PAGE NO
	-Branch Remittance Tax	
	-Other Withholding Taxes	20
3.1.4	Marketing Operation	30
	-Intercompany Pricing Rules	
	-Subpart F Rules	
	-PFIC Rules	
	-Imported Property Considerations	
4.0	PROJECT FINANCIAL ASSESSMENT	33
	- 14	33
4.1.	Introduction	33
4.1.1	Capital Uses	35
4.1.2	Capital Sources	36
4.1.3	Debt Facilities	41
4.1.4	Equity	41
4.1.5	Spread Sheet Assumptions/Sensitivities	44
4.1.6	Pro Formas	45
4.1.7	Risk Profile	48
4.2	Natural Gas Supply Agreements	49
4.3	Methanol Off-Take Agreements	
5.0	ON-SHORE METHANOL PLANT ECONOMICS	
6.0	PLANTSHIP AND PLANNED OPERATIONS	53
6.1	Technical Feasibility, Manpower and	53
	Raw Material Resources	
	a. Brief Description of Manufacturing Process	
	b. Special Requirements	
	- Special Technical Complexities	
	- Needs For Know-How	
	- Special Skills	
	c. Probable Sources of Equipment Supply	

		PAGE NO
	Availability of Manpower and Infrastructure Facilities	
d.	- Manpower	
	- Infrastructure Facilities	
	(1) water	
	(2) electric power	
	(3) crew rotation/consumables resupply	
	(4) communications	
	(5) transportation	
	(3) transportation	
_	Sources, Costs and Quality of Raw Materials;	•
e.	Relations with Suport Industries	
	-Raw Material Source/Supply	
	-Relations with Support Industries	
	-Relations with Support in-	
f.	Import Restrictions	
••	-Natural Gas Feedstock	
	-Materials Imported to Trinidad-Tobago	
	-Materials Imported to United States	
	-Methanol Imported to United States	
	Motification and the second	
g.	Proposed Plant Location (in relation to:)	
ъ.	-Suppliers	
	-Markets	
	-Infrastructure	
	-Manpower	
	Duanand Diant Size	
h.	Proposed Plant Size	
rjje.	ECHNICAL SPECIFICATIONS, METHANOL PLANTSHIP	
	ROJECT	61
F	PARAT	

62

62

7.0

7.1

7.2

Vessel Narrative

Design Considerations

-Production Capacity
-Storage Capacity

		PAGE NO
•	-Crew/Crew Accommodations	
	-Process Plant Type/Arrangements	
	-Mooring and Natural Gas Supply System Interfaces	
	-Product Transfer	
	-Essential Support Systems	
	-Regulatory	
	-Self-Sufficiency	
7.3	Plant Vessel Cost	64
8.0	PROCESS PLANT NARRATIVE	65
8.1	Process Plant Design Changes From DOT Plantship	65
	-Electric Power Generation	
	-Methanol Converter	
	-Pressure Swing Absorber	
	-Other	
8.2	Heat Rejection Design Basis	67
8.3	Modularization	68
8.4	Oxygen Plant	69
8.5	Pre-Contract Engineering	69
9.0	FIELD DEVELOPMENT, GAS COLLECTION AND DELIVERY	71
9.1	Field Description	71
9.2	Field Development	71
9.3	Drilling and Completions	72
9.4	Pipeline and Riser Installation	72
9.5	Gas Delivery Process Equipment	73
9.6	Field and Delivery System Operations and Maintenance	76
9.7	Conditions and Assumptions	76
	-Drilling	
	-Pipelines	
	-Brooss Fauinment	

		PAGE NO
10.0	SERVICES: TOWING AND RESUPPLY/LINE HANDLING	
10.1	-Tow Service	79
10.2	-Utility Vessel	80
11.0	OWNER AND OPERATOR'S ISSUES	81
11.1	Environmental .	81
11.2	Local Intrastucture Interfaces	81
11.3	Drydocking and Inspection	84
11.4	Insurance Issues of Consequence	85
11.5	Insurability and Insurance Rates	85
	-Insurance During Construction	
	-Towing Insurance	
	-Operating Insurance	
	-Special Package Insurance Coverage	
	-Other Insurances	
	a. Turret Mooring System, Flowlines, Risers	
	b. Shuttle Tanker (12 months operation)	
	c. Utility Vessel/Service-Supply Boat	
	(12 months operation)	
	d. Employees/Crew	
-	e. Cargo/Product Methanol	
	(12 months operation)	
11.6	Marine Consultants, Surveyors, Inspection Services	87
11.7	Risk Management	87
11.8	Contingency Planning	92
	a. Classification of Risks and Exposures	
	b. Contingency Planning Factors	
12.0	PRODUCT METHANOL TRANSPORTATION	99
13.0	PROJECT SCHEDULE	102

		PAGE NO
13.1	Pre-Contract Engineering	102
13.2	Project Management, Plan Approval, Supervision	104
10.2	1) Project Term	
	2) Activity Descriptions	. •
	a. Tender Review and Negotiations	
	b. Plan Approval and Equipment Procurement	
	c. Construction Supervision	
	d. Modules and Mooring Turret Installation	
	e. Mooring and Riser Completion	
13.3	Vessel Construction Schedule (Provisional)	107
13.4	Methanol Plant	107
13.5	Gasfield/Delivery System Development and Installation	108
14.0	PROJECT TECHNICAL ASSESSMENT	110
15.0	CONCLUSIONS	113

FIGURES AND TABLES

(in order of appearance)

		(111 02 002 02 07 7	
			PAGE NO
Figure	1-	North Coast Marine Area, Trinidad-Tobago	3
Figure		Quarterly Average Methanol Prices	42
Figure		Draft Off-Take Agreement	50
Table		Manning and Accommodation List	55
Figure		AVON - Type Umbilical Clamp	. 74
Figure		ECHO - Track; Seafloor West of Florida	75
Figure		Emission Sources: 3,002.8 TDP Methanol Plant	. 82
Table		Estimate Emissions: 3,002.8 TDP Methanol Plant	83
Figure	7-	The Risk Management Regimen	89
Table		Loss Pattern	91
Figure		General Arrangement, Methanol Product Tanker	100
Figure		Methanol Plantship Project Schedule and Critical Path	103
Figure		Field Development and Gas Delivery Systems Schedules	109